

6 successful steps of a MIPS journey

It Doesn't Pay to Wait

If you had to report for MIPS today, do you know what your score would be? Would it put you ahead of your peers? CMS continues to increase the level of participation required to avoid penalty while simultaneously increasing the financial opportunities that exist if an organization is an exceptional performer.

Change is challenging – It takes time to drive cultural and behavioral change. Successful adherence to MIPS means putting processes in place and sharing relevant data that will drive change with clinicians.

Historical achievement does not indicate future success – Program parameters and benchmarks have changed, including eligibility, measure selection, reporting, and more.

The program is competitive – MIPS participants are ranked against their peers. Anyone sitting on the sidelines will lose ground in the race to achieve top scores.

Scores will be publicly reported – CMS will make scores available via Physician Compare as well as to consumer sites like Yelp, Angie's List, and others. To earn high scores, an organization/clinician needs to participate in all categories. Do you want your organization to reflect the minimum to avoid penalty or reflect a score above the exceptional performance bonus threshold?

Follow a Proven Path to Succeed



Understand the Merit-based Incentive Payment System
MIPS is complex. Understanding the structure and variables that impact your overall performance score and reimbursement is critical.

- Eligibility
- Program participation
- Categories & scoring
- Measure selection
- Reporting period
- Reporting methodology



Organize the Team

Studies have shown that a majority of hospital executives do not have a strategic plan for value-based care solutions because there are no internal experts identified. Senior leadership participation is crucial to success, so the time to develop a cross-functional team is now.



Analyze the Current State

Do you know what your projected MIPS score is? Do you know what measures, clinicians, TINs, etc. are contributing to areas of excellence as well as improvement? It is essential to set a baseline to understand how to create a plan for improvement.



Create a Roadmap

In addition to the base incentive, CMS will also divvy up \$500 million among exceptionally performing clinicians each year. Do you have a plan for how to achieve the base incentive and continually improve to capture a share of the annual exceptional performance pool?



Implement a Solution

Studies have reported that medical practices spend a significant amount of time complying with value-based programs. If that much time is needed, then existing systems are not effectively managing the program.



Optimize & Improve

Did you know that for an organization with \$20M in Medicare Part B payments, improving a MIPS score from 71 to 76 could mean 103% increase in total payment adjustments? Small improvements can mean big returns and the trick is to focus on key changes that will have the biggest impact.

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Ready to rev up your MIPS strategy?

Azara Healthcare can help. Contact us to create your roadmap and implement the right solution for long-term success.

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